

ORION MINERALS GROUP LIMITED
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The Company is pleased to release its unaudited preliminary interim results for the period ended 31 December 2011.

Unaudited Preliminary Financial Statements for the six months ended 31 December 2011

ORION MINERALS GROUP LIMITED		
Unaudited Results for Release to the Market		
Reporting Period	6 Months to 31 Dec 2011	
Previous Reporting Period	6 Months to 31 Dec 2010	
	Amount US \$000's	Percentage change
Revenue from ordinary activities	\$0	0%
Profit (Loss) from ordinary activities after tax attributable to security holder	\$486	140.59%
Net Profit (Loss) attributable to security holders	\$486	140.59%
Interim Dividend	It is not proposed to pay a dividend	
Record date	N/a	
Dividend date	N/a	

The Company's Functional Currency is US Dollars

Results

The Group's unaudited preliminary interim financial results for 2011 are attached.

These attached results include:

- Statement of comprehensive income
- Statement of movements in equity
- Statement of financial position
- Statement of cashflows
- Segmental information

The Group's unaudited result shows a net profit of US\$486,000 for the interim six month period ended 31 December 2011.

This result is comprised of realised foreign exchange gains of US\$308,700 and net unrealised foreign exchange gain of US\$331,500, offsetting operating expenses, through management of the Company's cash assets.

The Company had 414,550,000 ordinary shares on issue during the reporting period. No shares were issued during the reporting period.

The net tangible assets per share for the period is USD 1.96 cents (2010: USD 1.89 cents). The basic earnings per share for the period was USD 0.117 cents. (2010: USD 0.049 cents).

Directors Report

The Company has unwound completely any previous interests in operations in Chile, South America.

The strategy adopted has been to preserve the Company's capital resources while investigating suitable new areas for investment, including the review of potential investments that have a China market focus and could be based in New Zealand, Australia or China. As at the time of this report nothing meeting the company's requirements has been identified.