

ORION MINERALS GROUP LIMITED
P O Box 105 745
Auckland 1143

27 May 2013

NZX Limited
WELLINGTON

Update to Pre-Break Announcement for a proposed change of the essential nature of the business of Orion Minerals Group Limited

1. Reference is made to the “pre-break announcement” previously made by the Company;
2. The Company has received notice from a shareholder holding more than 5% of the shares on issue in the Company, requisitioning a special meeting to be held to address the subject matter contained in the pre-break announcement;
3. The Company will not seek to implement the proposed initiative referred to in the pre-break announcement until such time as the requisite resolution(s) approving the proposed initiative have been passed at a special meeting of shareholders;
4. The Company will attend to the preparation of a Notice of Special Meeting forthwith;
5. It is anticipated that a Special Meeting of Shareholders will held during the course of June to consider, and if appropriate approve the proposed initiative.

ENDS