

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Movement in substantial shareholding

Date of relevant event: 2nd December 2013

To: NZX Limited

And: Orion Minerals Group Ltd.

Date this disclosure made: 2nd December 2013

Date last disclosure made: 17th October 2011

Substantial security holder(s) giving disclosure

Name(s): APZ Limited

Contact details: John Sorensen; 0274790710; jvsorensen@gmail.com

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares

Summary for: APZ Limited

For **this** disclosure,—

(a) total number held in class: 66,924,790

(b) total in class: 414,550,000

(c) total percentage held in class: 16.15%

For **last** disclosure,—

(a) total number held in class: 22,500,000

(b) total in class: 414,550,000

(c) total percentage held in class: 5.43%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Off-Market Purchase

Details of relevant interests in substantial holding after relevant event

Details for: APZ Limited

Nature of relevant interest(s):

For that relevant interest,—

(a) number held in class: 66,924,790

(b) percentage held in class: 16.15%

(c) current registered holder(s) of securities: APZ Limited

(d) registered holder(s) of securities once transfers registered: N/A

Additional information

Nature of connection between substantial security holders: N/A

Address(es) of substantial security holder(s): C/o Jones Young, Level 19, BDO Tower, 120 Albert Street, Auckland

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

Declaration

I, John Sorensen, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.