

ORION MINERALS GROUP LIMITED

P O Box 189
Shortland Street
Auckland
NEW ZEALAND

23 November 2009

The Market Information Services Section
NZX Limited
Wellington

E-mail: announce@nzx.com

ISSUE OF SECURITIES BY ORION MINERALS GROUP LIMITED (“OMG”)

OMG advises that it has issued new shares as follows:

Class of Security:	Ordinary fully paid shares
ISIN:	NZRLVE0001S2
Number issued:	25,000,000 ordinary fully paid shares
Payment:	As previously advised to the market, the shares were issued to Fengli Group (Hong Kong) Co. Limited (“Fengli”) as compensation for OMG not satisfying certain contractual commitments to Fengli.
Percentage of total Class of Securities issued:	2.70% of the total number of ordinary fully paid shares on issue immediately following the issue of the new securities.
Reason for the issue:	As previously advised to the market, the shares were issued to Fengli as compensation for OMG not satisfying certain contractual commitments to Fengli.
Authority of issue:	Director’s Resolution, and Listing Rule 7.3.5
Terms of issue:	The new shares are credited as fully paid, and rank in all respects equally with the shares already on issue.
Total number of securities of the Class in existence after the issue:	924,550,000
Date of issue:	23 November 2009

ORION MINERALS GROUP LIMITED