

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Increase in substantial holding

Date of relevant event: 23 November 2009

To: NZX Limited

And: Orion Minerals Group Limited

Date this disclosure made: 27 November 2009

Date last disclosure made: 8 January 2009

Substantial security holder(s) giving disclosure

Name(s): Fengli Group (Hong Kong) Co. Limited

Contact details: Richard Shi **Phone:** +86 512 587 15675 **email:** zm_shi1107@yahoo.com.cn

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares – OMG

Summary for: Fengli Group (Hong Kong) Co. Limited

For **this** disclosure,—

- (a) total number held in class: 125,000,000
- (b) total in class: 924,550,000
- (c) total percentage held in class: 13.52%

For **last** disclosure,—

- (a) total number held in class: 100,000,000
- (b) total in class: 899,550,000
- (c) total percentage held in class: 11.12%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: The substantial security holder was allotted 25,000,000 new ordinary fully paid shares on 23 November 2009

Details of relevant interests in substantial holding after relevant event

Details for: Fengli Group (Hong Kong) Co. Limited

Nature of relevant interest(s): Registered holder and beneficial owner of securities. No collateral documentation is required to be attached under regulation 11 or 14.

For that relevant interest,—

Ordinary Shares

- (a) number held in class: 125,000,000
- (b) percentage held in class: 13.52%
- (c) current registered holder(s) of securities: Fengli Group (Hong Kong) Co. Limited
- (d) registered holder(s) of securities once transfers registered: Fengli Group (Hong Kong) Co. Limited

Placement Options

- (a) number held in class: 50,000,000

- (b) percentage held in class: 100%
- (c) current registered holder(s) of securities: Fengli Group (Hong Kong) Co. Limited
- (d) registered holder(s) of securities once transfers registered: Fengli Group (Hong Kong) Co. Limited

Additional information

Nature of connection between substantial security holders: Not applicable

Address(es) of substantial security holder(s): The Eastside of Dujingang, Daxin Town, Zhangjiagang City, Jiangsu Province, CHINA

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: Not applicable

Declaration

I, Richard Shi, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.