

# ORION MINERALS GROUP LIMITED

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2 May 2011

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Market Information  
NZX Limited  
WELLINGTON

## **Termination of Taiford (Asia) Limited initiative**

The Board has resolved to not proceed with the purchase of Taiford (Asia) Limited.

The Board will continue to consider opportunities available to the Company, and in particular will focus on undertaking private equity investment in projects and companies with Chinese market potential.

The Board considers that the Company is well placed to use the strong network of associates that its major shareholder, Fengli Group, has in China and the greater Asian region, to source prospective investment opportunities for the Company.

The Board believes that superior returns may be generated by the Company investing in the Chinese and greater Asian private equity markets having regard to the exceptional growth in that region.

The Board will provide updates on progress with respect to this new initiative as they arise.

END