

ORION MINERALS GROUP LIMITED

P O Box 189
Shortland Street
Auckland
NEW ZEALAND

17 March 2009

BY EMAIL: announce@nzx.com

Market Information
New Zealand Exchange Limited
WELLINGTON

Arrangements with Fengli Group (Hong Kong) Co. Limited (“Fengli”)

Orion Minerals Group Limited (OMG) advises that it is in discussions with Fengli in respect of the payment of the next tranche of subscription moneys payable by Fengli that has fallen due under the Subscription Agreement entered into between OMG and Fengli.

OMG will advise the market of any material developments in that regard in due course.

About Orion Minerals Group Limited

Orion Minerals Group Limited owns Minera Varry S.A, a Chilean company which owns a mining concession in Chile in respect of the excavation, processing and export of iron ore. It is expected that iron ore production and shipment will commence during the third quarter of 2009, subject to prevailing market conditions.

Further Information

For further information please contact Roger Gower on 0275 914 112.