

**CSM Group Limited
P O Box 105745
Auckland**

10 June 2016

BY MAP.NZX

NZX Limited
WELLINGTON

For: Market Information

First Significant Sale of Scrap Steel

CSM Group is pleased to advise that its 100 % owned Australian subsidiary China Scrap Metals Resources Pty. Ltd., ("CSM") has made its first significant sale of scrap steel from its aggregation and processing facility in Geelong, Victoria, Australia.

The transaction comprised the sale of approximately 1,000 tonnes of baled scrap steel and generated gross revenues of AUD\$170,000.

CSM operates a scrap metal acquisition, aggregation, processing and distribution facility in Geelong, Victoria in Australia.

The principal focus of the commercial operations are to purchase ferrous metals such as steel and iron from local customers, for domestic sale and for export internationally.

For further queries please contact:

Roger Gower
Chairman of the Board
Email: roger@gower.ac
Mob: 0275 914 112

END