

CSM GROUP LIMITED

Notice of the 2016 Annual Meeting

To be held at the offices of Corporate Counsel, Suite 107, The Geyser Building, 100 Parnell Road, Parnell, Auckland on Thursday, 1 December 2016 at 10.00 am.

Notice is hereby given that the 2016 Annual Meeting of the shareholders of CSM Group Limited (CSM or the **Company**) will be held at the Corporate Counsel, Suite 107, The Geyser Building, 100 Parnell Road, Parnell, Auckland on Thursday, 1 December 2016, commencing at 10.00 am.

PROXY FORM

Accompanying this document is a proxy form to enable shareholders to vote on the resolutions either by:

- attending the Annual Meeting; or
- appointing a proxy to vote on their behalf at the Annual Meeting.

Shareholders are urged to complete and return the proxy form as soon as possible if they do not plan to attend the Annual Meeting. A shareholder wishing to appoint a proxy should complete the enclosed proxy form and send it to the Share Registrar for CSM, the details of which are provided elsewhere in this Notice of Meeting.

The completed proxy form must be received no later than 48 hours before the meeting is due to begin, in accordance with the instructions in the notes to the proxy form accompanying this Notice.

A shareholder may, if he/she/it wishes, appoint the Chairman of the Annual Meeting as proxy, as described further in the procedural notes to the resolutions.

The Chairman intends to vote any discretionary proxies in favour of resolution 1, 2 and 3.

BUSINESS OF THE ANNUAL MEETING

Resolution 1 – Re-election of Mr Sean Joyce as a Director – Ordinary Resolution

Mr Sean Joyce retires in accordance with the provisions of the Constitution of the Company and, being eligible, offers himself for re-election. Accordingly, the shareholders of CSM Group Limited are requested to consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Mr Sean Joyce be re- elected as a director of CSM Group Limited.

Resolution 2 – Re-election of Mr Roger Gower as a Director – Ordinary Resolution

Mr Roger Gower retires in accordance with the provisions of the Constitution of the Company and, being eligible, offers himself for re-election. Accordingly, the shareholders of CSM Group Limited are requested to consider and, if thought fit, pass the following resolution as an ordinary resolution:

That Mr Roger Gower be re- elected as a director of CSM Group Limited.

Resolution 3 – Re-appointment and Remuneration of Auditors – Ordinary Resolution

The shareholders of CSM Group Limited are requested to consider and, if thought fit, pass the following resolution as an ordinary resolution:

That the Board are authorised to fix the remuneration of the Company's auditors, PricewaterhouseCoopers, for the forthcoming financial year ending 30 June 2017."

PROCEDURAL NOTES

1. Resolutions 1, 2 and 3 are ordinary resolutions. An ordinary resolution is required to be passed by a majority of 50% or more of the votes of those shareholders entitled to vote and voting on that resolution.
2. The persons who will be entitled to vote on the resolutions at the Annual Meeting are those persons who were shareholders at 5.00 pm on Wednesday, 30 November 2016, and only the shares registered in those shareholders' names may be voted at the Annual Meeting, subject to the restrictions on voting set out below.
3. The accompanying proxy form should be used to appoint a proxy to vote if a shareholder cannot attend the Annual Meeting in person. Shareholders can participate by proxy or by casting their vote in person at the Annual Meeting.
4. Any shareholder who is entitled to attend and vote at the Annual Meeting may appoint a proxy to attend and vote in his / her / its place. A shareholder wishing to appoint a proxy should complete the enclosed proxy form and send it to the office of the Company's Share Registrar, Link Market Services Limited in accordance with the requirements contained in the accompanying Proxy Form. The completed proxy form must be received no later than 48 hours before the meeting is due to begin, in accordance with the instructions in the notes to the proxy form accompanying this Notice. The form allows shareholders to determine whether the proxy votes at the proxy's discretion or votes in accordance with the shareholder's wishes. If the form is returned without a direction as to how the proxy shall vote on any particular resolution, then the proxy will exercise his or her discretion as to whether to vote and if so, how.
5. A proxy does not have to be a shareholder in the Company. A shareholder may appoint the Chairman of the Annual Meeting to act as his / her / its proxy, or another person. The Chairman has advised that it is his intention to vote undirected proxies received by him in favour of resolutions 1, 2 and 3.
6. All joint shareholders must sign the proxy form. If the person appointing a proxy is a corporation, the proxy must be signed for and on behalf of that corporation by two directors or otherwise in accordance with the constitution of that corporation. If the proxy form is signed by an attorney, the attorney must have been authorised in writing.

By Order of the Board of Directors



Roger Gower
Chairman of Directors