

Memorandum

To: Market Participants
From: NZX Regulation
Date: Tuesday, 17 December 2019
Subject: CSM Group Limited ("CSM") - Suspension of quotation

Message:

NZX Regulation ("NZXR") advises that it has suspended the quotation of CSM ordinary shares. The suspension of quotation was placed pre-market open today.

As outlined in a market memorandum released on Friday 13 December 2019, NZXR had applied a trading halt over CSM ordinary shares while discussing with CSM the proposed acquisition of The Good Brand Company Limited and Me Today Limited (the "Acquisition"). The Acquisition constitutes a reverse listing which, in accordance with NZX guidance, triggers a suspension of quotation. This process is contemplated by the NZX Guidance Note on Backdoor and Reverse Listing Transactions and is designed to ensure that the shares in an Issuer can only be traded where the market is fully informed about all material aspects of a potential acquisition in the context of a reverse listing transaction.

The suspension will remain in place until information contemplated by a Notice of Meeting or Profile is disclosed to the market.

Please see the NZX Guidance Note on Backdoor and Reverse Listing Transactions for further detail about the information contemplated by a Notice of Meeting or Profile, and when NZX may exercise its discretion under NZX Listing Rule 1.11.1 - <https://www.nzx.com/regulation/nzx-rules-guidance/nzx-mo-announcements/guidance-notes>

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS