

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To CSM Group Limited

Date of this disclosure made: 18 December 2019

Date on which substantial holding ceased: 5 December 2019

Substantial product holders(s) giving disclosure

Full name: Minera Varry Minerals Limited

Summary of previous substantial holding

Class of quoted voting products: ordinary fully paid shares ("Shares")

Summary for Minera Varry Minerals Limited

For **last** disclosure , -

- (a) total number held in class: 32,810,000
- (b) Total in class: 414,550,000
- (c) total percentage held in class: 7.914%

For current holding after ceasing to have substantial holding, -

- (a) total number held in class: 19,410,000
- (b) Total in class: 414,550,000
- (c) total percentage held in class: 4.682%

Details of transactions and events giving rise to ceasing of substantial holding

On 4 December 2019 Mr Brett Wilkinson requested that the shares held to his order be transferred to Brett Allan Wilkinson & Julie Helen Wilkinson as a distribution to the beneficial owners.

Additional information

Address of substantial product holder: Level 5, 64 Khyber Pass Road Grafton

Contact details: Don Gibson ph 529 1907

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Act 2013 in relation to the financial products to which this disclosure relates: Unknown

Certification

I, D M Gibson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to read "DM Gibson". The signature is written in a cursive style with a horizontal line at the end.