

NZX LIMITED
WELLINGTON

NOTICE OF INTENTION TO CONSOLIDATE THE SHARE CAPITAL OF CSM GROUP LIMITED ON A 5 TO 1 BASIS – SUBJECT TO COMPLETION OF THE ACQUISITION OF ME TODAY GROUP

The directors of CSM Group Limited (NZX:CSM) have resolved, subject to the prior successful completion of the acquisition of the shares in the Me Today Group, to implement a share consolidation in order to rationalise the number of ordinary shares in CSM on issue.

Every 5 CSM shares held as at 5:00 p.m. on 2 April 2020 will be consolidated into one share, with all fractional entitlements rounded to the nearest whole number of shares (and any fractional entitlements to a half share being rounded up). CSM shares are currently suspended from trading, and the consolidation shall be undertaken whilst the CSM shares remain suspended.

In the event that the acquisition of the Me Today Group is completed, and prior to the undertaking of the consolidation:

- there will be 1,110,000,000 new shares issued to MTL Securities Limited in settlement of that acquisition;
- a further 300,000,000 new shares will be issued to a number of wholesale investors to raise funds to provide CSM with growth capital to fund CSM post the acquisition of the Me Today Group;
- there will be a total of 1,824,550,000 shares on issue in CSM.

As a result of the consolidation, the number of CSM shares on issue will be reduced from 1,824,550,000 to approximately 364,910,000.

Pre-consolidation holdings in the same name will be aggregated for calculation of entitlements to post-consolidation shares. Where CSM considers that pre-consolidation holdings have been split in order to take advantage of rounding, CSM reserves the right to aggregate holdings held by associated shareholders for the purposes of calculating entitlements to post-consolidation shares.

The expected timetable for the share consolidation is as follows:

Date	Event
1 April 2020	Ex-date for the consolidation.
2 April 2020	Record date for the consolidation.
3 April 2020	Implementation of consolidation
6 April 2020	Commencement of trading in post-consolidation shares on the NZX

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For further information on CSM, the consolidation and acquisition transaction, please contact:
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